



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
 FOR FINANCIAL STATEMENTS**

The Management of the National Electrification Administration (NEA) is responsible for the preparation of the financial statements as at December 31, 2018, including the additional components attached thereto in accordance with the Philippine Public Sector Accounting Standards (PPSAS). The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting, and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Administrators reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of NEA in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Administrators.

FELIX WILLIAM B. FUENTEBELLA
 Alternate of the Chairman of the Board

May 22, 2019
 Date Signed

SONIA B. SAN DIEGO
 Deputy Administrator
 Corporate Resources and Financial Services

May 22, 2019
 Date Signed




EDGARDO R. MASONGSONG
 Administrator

May 22, 2019
 Date Signed

SUBSCRIBED AND SWORN TO BEFORE ME, this MAY 22 2019, 2019 at Quezon City, affiants exhibited to me their identification cards with the details shown below as follow:

Name:	TIN:
FELIX WILLIAM B. FUENTEBELLA	202-832-149
EDGARDO R. MASONGSONG	108-552-903
SONIA B. SAN DIEGO	130-468-543

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Book No. X
Series of 2019


ATTY. FLORIMOND C. ROJAS
Notary Public for Quezon City
Until December 31, 2019
PTR No. 7323525 / 1-3-19 / Q.C.
IBP LIFETIME NO. 00315
ROLL NO. 25789 / TIN 142-154-885
MCLE 5 Comp. 00001549; 1-22-2014
Adm Matter No. 166 / RTC-QC / 2/16/2019